

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2130 - SB 2185

March 20, 2009

SUMMARY OF BILL: Establishes a one-time grant of \$500 for entering freshmen who receive the HOPE Scholarship or HOPE Access Grant after such students submit documentation satisfactory to the Tennessee Student Assistance Corporation (TSAC) that they have completed the Tennessee Scholars Program.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Increases the expenditure of lottery proceeds earmarked for scholarships and grants by \$825,000 per year.

Assumptions:

- TSAC projects 1,650 Tennessee Scholars in FY09-10.
- The number of Tennessee Scholars remains constant in subsequent years.
- The increase of expenditures from lottery proceeds is estimated to be \$825,000 per year ($1,650 \times \$500 = \$825,000$).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rnc